



# Saint Joan of Arc Annual Financial Report

Fiscal Year July 1, 2017 to June 31, 2018



Congratulations! We have had another banner year financially! Even though there has been so much going on in the Church this year which has caused much pain and distress, you, the parishioners of Saint Joan of Arc, have shown your faithfulness and support of the parish in an unprecedented way. For that I am truly grateful and am inspired by your goodness and generosity.

To put it simply, we had an end-of-year surplus of \$377,456! On the other side of this page you will find the numbers (for those of you who are “numbers” people). What the numbers tell us is that contributions, gifts and bequests are up (in that number is a wonderful donation of \$114,000 that a parishioner left us in her will); that our school, with the great work of our principal and development director, is in the black; and our fundraising is significantly higher this year. Add to this the fact that our expenses are down this year and while at the same time we have been moving along with taking care of needed repairs and renovations.

A piece of good news is that we sold the Saint Lucy House last month for \$215,500. (I know that sale wasn’t in the last fiscal year but I wanted you to know!)

As we look at the present fiscal year, I want you to give you a three-months summary of where we are financially. I know that many of you have been hurt deeply by the Clergy Sexual Abuse Scandal and the details of the Grand Jury Report. A few parishioners have put a hold on their contributions to the parish as a way of registering their anger and disappointment in the way the scandal was handled. Others are waiting for assurances that monies contributed to the parish will not be used by the diocese. And others are earmarking their contributions toward restricted funds such as the Heart of the Parish fund for capital improvements. But the vast majority of you have continued to support the parish each week! For this I am grateful.

But as a result of fluctuations in steady giving since the fiscal year began in July, our weekly collections have been down 12%. We are still doing fine and non-operating income has been up a little bit. Just wanted to let you know. I hope the trend doesn’t continue but we, like any good homeowner, will just tighten the belt and do what we can.

What I really want to do is say a big THANK YOU for your faith, your goodness and your generosity. YOU are the parish and I have the great and humble privilege of serving as your pastor. May God bless you abundantly with all good things!

Happy Thanksgiving!

Father Al Sceski, Pastor





# Saint Joan of Arc Annual Financial Report

Fiscal Year July 1, 2017 to June 31, 2018

<i>Operating Activities</i>	Year ended June 30		
	2016	2017	2018
<b><i>Operating Income</i></b>			
Sunday and Holy Day Offerings	1,546,728	1,633,157	1,637,137
Tuition, Tuition Assistance and Activity Fees	1,182,188	1,283,123	1,411,839
Contributions, gifts and bequests	198,204	102,575	265,841
Fundraising	222,056	190,230	160,475
Other	176,030	145,889	169,250
	<b>3,325,206</b>	<b>3,354,974</b>	<b>3,644,542</b>
<b><i>Operating Expenses</i></b>			
Salaries and wages	1,693,239	1,700,672	1,688,950
Benefits	551,158	539,496	564,246
Supplies	268,195	241,237	254,761
Utilities	128,577	127,036	138,948
Assessments	206,140	203,857	221,058
Donations	45,000	47,050	41,750
Other	390,715	313,946	357,373
	<b>3,283,024</b>	<b>3,173,294</b>	<b>3,267,086</b>
<b>Operating Surplus</b>	<b>42,182</b>	<b>181,680</b>	<b>377,456</b>
<b><i>Non-Operating Activities</i></b>			
Heart of the Parish Contributions	131,835	111,043	98,350
Withdrawal from FOCUS	350	67,317	72,348
Withdrawal from savings	565,831	343,379	148,344
Loan from the Diocese	-	202,080	73,000
Capital Expenditures	(355,776)	(497,402)	(245,743)
Payments on Debt	-	-	(70,000)
Transfers to Savings	(347,504)	(222,022)	(362,361)
Non-operating Activities--net	(5,264)	4,395	(286,062)
<b>Total Income</b>	<b>36,918</b>	<b>186,075</b>	<b>91,394</b>

**Operating Income**  
\$3,644,542

**Operating Expenses**  
\$3,267,086

**Operating Surplus**  
\$377,456

**Ending Cash Balance**  
**\$974,907**  
(operating account & savings account)

